

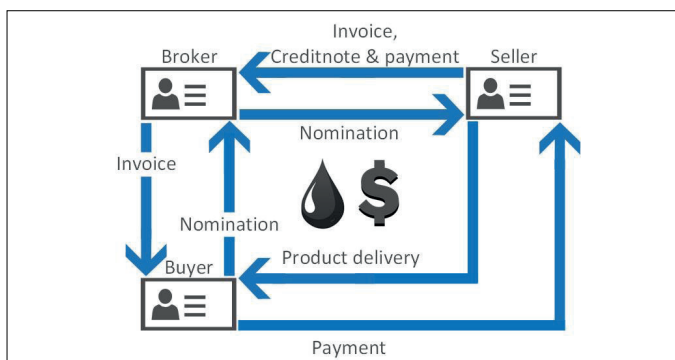
## Commissions & Letter of Credit

Customs and taxes are facts of life in international shipping. But you shouldn't need to spend more time on them than absolutely necessary. That is why FuelVision Bunkering's customs & tax features have one thing in mind: to make your international handling of fuels completely compliant, with minimum effort.

- **Keep track of your commissions: what percentages to whom, for which deals**
- **Letters of credit span entire corporations, communicating across subsidiary suppliers**
- **Invoice provisional and actual broker amounts; automated payments**

### Commissions

When a trader creates a nomination in FuelVision, they have the option to include a commission for a third party. When the desired volume of product is known, the indicative provisional broker amount is also shown. Once the end client fulfils their invoice, the provisional commission becomes an actual commission and payment is made to the broker.



### Commissions contracts

Commissions may also be governed by existing contracts with brokers of course. In this case, the agreed commission is added to all relevant new nominations created. This of course goes for procurement brokers as well as sales brokers.

Moreover, in cases where brokers have agreed to handle all interactions with the end client, invoices will be sent directly to that broker accordingly.

### Letters of Credit (LoC)

Suppliers will habitually require letters of credit before agreeing to a delivery. This is why FuelVision has integrated the habit in its procurement module.

These LoC's may be tied to either individual suppliers or entire holding companies; the latter results in an overall sanctioned credit level that communicates with all subsidiary suppliers simultaneously.

### Transparent and comfortable

The consequences of a delivery on the remaining sanctioned credit is made visible in quotes, contracts, nominations and all other relevant modules in FuelVision. The construction makes it virtually impossible to procure more product than sanctioned under the relevant LoC. The creditworthiness of your business remains paramount, even while making your life easier through automation.



**Interested?** Call us: +31(0)184-677 588